

**Uniphos Enterprises Limited**  
**(formerly United Phosphorus Limited)**  
**Regd. Office: 11,G.I.D.C., Vapi, Dist: Valsad, Gujarat, 396195**

**Unaudited Financial Results**  
**For the quarter Ended 30th September, 2004**

(Rs in lacs)

| Particulars  | Quarter ended |             | Six Months ended |             | Year ended<br>31.03.2004<br>(Audited) |
|--|---------------|-------------|------------------|-------------|---------------------------------------|
|  | 30.09.2004    | 30.09.2003  | 30.09.2004       | 30.09.2003  |                                       |
|  | (Unaudited)   | (Unaudited) | (Unaudited)      | (Unaudited) |                                       |
| 1 Sales (net of Excise Duty) and Operating Income                  | (2.15)        | 1,296.54    | 39.69            | 1,434.04    | 1,434.04                              |
| 2 Other Income   | 93.41         | 164.00      | 120.41           | 164.00      | 157.20                                |
| 3 Total Expenditure  |               |             |                  |             |                                       |
| a) (Increase)/Decrease in stock in trade                           | (0.56)        | -           | (0.58)           | -           | -                                     |
| b) Consumption of raw materials and<br>Purchase of Traded goods    | -             | 1,293.27    | 13.27            | 1,442.96    | 1,442.96                              |
| c) Staff cost  | 9.37          | 36.76       | 12.51            | 68.40       | 74.35                                 |
| d) Other Expenditure   | 14.73         | 56.52       | 27.54            | 105.33      | 135.52                                |
| 4 Profit/(Loss) before Interest, Depreciation<br>and Taxes (1+2-3) | 67.72         | 73.99       | 107.36           | (18.65)     | (61.59)                               |
| 5 Interest & Other Finance Charges (net)                           | 36.92         | 23.27       | 73.60            | 33.02       | 125.39                                |
| 6 Depreciation   | 6.99          | 7.33        | 13.98            | 14.66       | 29.32                                 |
| 7 Profit/(Loss) before Taxation(4-5-6)                             | 23.81         | 43.39       | 19.78            | (66.33)     | (216.30)                              |
| 8 Provision For Taxation - Current<br>- Deferred                   | -<br>0.82     | -<br>(4.01) | -<br>1.64        | -<br>(8.02) | -<br>(0.38)                           |
| 9 Net Profit/ (loss) after Taxation (7-8)                          | 22.99         | 47.40       | 18.14            | (58.31)     | (215.92)                              |
| 10 Paid up Equity Share Capital                                    | 509.49        | 509.49      | 509.49           | 509.49      | 509.49                                |
| 11 Reserves excluding Revaluation Reserves                         |               |             |                  |             | 3,366.45                              |
| 12 Earnings Per Share (Rs.)  | 0.09          | 0.93        | 0.07             | (1.14)      | (0.85)                                |
| 13 Face value Per Share (Rs.)                                      | 2.00          | 2.00        | 2.00             | 2.00        | 2.00                                  |
| 14 Aggregate of non - promoters<br>shareholding                    |               |             |                  |             |                                       |
| Number of shares   | 15126627      | 17148240    | 15126627         | 17,148,240  | 16,117,082                            |
| Percentage of shareholding   | 59.38%        | 67.31%      | 59.38%           | 67.31%      | 63.27%                                |

**NOTES**

- 1 The above unaudited financial results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on 30th October 2004.**
- 2 Statutory Auditors have carried out a "Limited Review" of the said results.**
- 3 The details of investors' complaints (as informed by Sharepro Services, Registrar and Transfer Agent of the Company) : There were no investors' complaints pending at the beginning of the quarter. The Company has received 19 complaints from the investors during the quarter and all the complaints were resolved. There were no complaints lying unresolved at the end of the quarter.**
- 4 The segment information is not given since the Company is of the view that it has operated in a single segment , viz. Trading activity.**
- 5 Previous period's/ year's figures have been regrouped/ rearranged wherever necessary.**

Place : Mumbai  
Date : 30th October 2004

R. D. Shroff  
Chairman and Managing Director