

Uniphos Enterprises Limited
(formerly United Phosphorus Limited)
Regd. Office: 11,G.I.D.C., Vapi, Dist: Valsad, Gujarat, 396195

Audited Financial Results
For the Year Ended 31st March, 2004

(Rs in lacs)

Particulars	Nine Months ended 31.12.2003	Quarter ended 31.03.2004	Quarter ended 31.03.2003	Year ended 31.03.2004 (Audited)	Year ended 31.03.2003 (Audited)
1 Sales (net of Excise Duty) and Operating Income	1,434.04	-	17,942.71	1,434.04	65,871.48
2 Other Income	164.00	(6.80)	479.75	157.20	877.75
3 Total Expenditure					
a) (Increase)/Decrease in stock in trade	-	-	793.81	-	(1,584.36)
b) Consumption of raw materials and Purchase of Traded goods	1,442.96	-	7,387.38	1,442.96	30,311.47
c) Staff cost	68.40	5.95	725.25	74.35	2,997.27
d) Other Expenditure	108.04	27.48	4,209.71	135.52	19,745.15
4 Profit before Interest, Depreciation, Amortisation of Exps. and Taxes (1+2-3)	(21.36)	(40.23)	5,306.31	(61.59)	15,279.70
5 Interest & Other Finance Charges (net)	55.89	69.50	1,518.26	125.39	6,092.25
6 Depreciation	21.99	7.33	440.77	29.32	1,739.14
7 Amortisation of Deferred Revenue Expenditure	-	-	371.20	-	1,250.63
8 Profit/(Loss) before Taxation(4-5-6-7)	(99.24)	(117.06)	2,976.08	(216.30)	6,197.68
9 Provision For Taxation - Current	-	-	125.00	-	435.00
- Deferred	(5.50)	5.12	69.33	(0.38)	335.33
10 Net Profit/ (loss) after Taxation (8-9)	(93.74)	(122.18)	2,781.75	(215.92)	5,427.35
11 Prior Period adjustments	-	-	159.94	-	389.58
12 Net profit/ (loss) after Tax and Prior Period Adjustments (10-11)	(93.74)	(122.18)	2,621.81	(215.92)	5,037.77
13 Paid up Equity Share Capital [Face Value of Rs. 2/- per Share (Previous year Rs. 10/- per share)] (Refer Note No. 4 below)	509.49	509.49	2,547.47	509.49	2,547.47
14 Reserves excluding Revaluation Reserves				3,366.45	42,777.05
15 Earnings Per Share (Rs.)	(0.37)	(0.48)	10.09	(0.85)	18.96
16 Aggregate of non - promoters shareholding					
Number of shares	17,148,140	16,117,082	16,795,902	16,117,082	16,795,902
Percentage of shareholding	67.31%	63.27%	65.93%	63.27%	65.93%

NOTES

- 1 The above results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on 29th June 2004.**
- 2 The Board of Directors has recommended Dividend @ 5 % on Equity shares of the Company (Subject to the approval of the Members at the Annual General Meeting)**
- 3 In view of the transfer of the Manufacturing Division of the Company with effect from 1st March, 2003, the figures of the current period/year are not comparable with the corresponding figures of the previous period/ year.**
- 4 As per the Scheme of Arrangement of Demerger , the paid up capital of the Company stands reduced from Rs. 2,547.47 lacs to Rs. 509.49 lacs divided into 2,54,74,670 equity shares of Rs. 2.00 each fully paid up (Previous year Rs. 10.00 paid up).**
- 5 The details of investors complaints (as informed by Sharepro Services, Registrar and Transfer Agent of the Company) : There were no investors complaints pending at the beginning of the quarter. The Company has received 19 complaints from the investors during the quarter and all the complaints were resolved. There were no complaints lying unresolved at the end of the quarter.**
- 6 The segment information is not given since the Company is of the view that they have operated in a single segment , viz. Trading activity.**
- 7 Previous period's/ year's figures have been regrouped/ rearranged wherever necessary.**

**Place : Mumbai
Date : 29th June 2004**

**R. D. Shroff
Chairman and Managing Director**