

Uniphos Enterprises Limited
(formerly United Phosphorus Limited)
Regd. Office: 11,G.I.D.C., Vapi, Dist: Valsad, Gujarat, 3961

Unaudited Financial Results
For the quarter Ended 30th June, 2004

(Rs in lacs)

| Particulars | Quarter ended | | Year ended |
|---|---------------|-------------|------------|
| | 30.06.2004 | 30.06.2003 | 31.03.2004 |
| | (Unaudited) | (Unaudited) | (Audited) |
| 1 Sales (net of Excise Duty) and Operating Income | 41.84 | 14,853.01 | 1,434.04 |
| 2 Other Income | 27.00 | 95.35 | 157.20 |
| 3 Total Expenditure | | | |
| a) (Increase)/Decrease in stock in trade | (0.02) | 261.11 | - |
| b) Consumption of raw materials and Purchase of Traded goods | 13.27 | 6,818.54 | 1,442.96 |
| c) Staff cost | 3.14 | 827.30 | 74.35 |
| d) Other Expenditure | 12.81 | 4,199.80 | 135.52 |
| 4 Profit before Interest, Depreciation, Amortisation of Exps. and Taxes (1+2-3) | 39.64 | 2,841.61 | (61.59) |
| 5 Interest & Other Finance Charges (net) | 36.68 | 1,122.24 | 125.39 |
| 6 Depreciation | 6.99 | 430.69 | 29.32 |
| 7 Amortisation of Deferred Revenue Expenditure | - | 292.59 | - |
| 8 Profit/(Loss) before Taxation(4-5-6-7) | (4.03) | 996.09 | (216.30) |
| 9 Provision For Taxation - Current | - | 193.31 | - |
| - Deferred | 0.82 | - | (0.38) |
| 10 Net Profit/ (loss) after Taxation (8-9) | (4.85) | 802.78 | (215.92) |
| 11 Prior Period adjustments | - | 17.29 | - |
| 12 Net profit/ (loss) after Tax and Prior Period Adjustments (10-11) | (4.85) | 785.49 | (215.92) |
| 13 Paid up Equity Share Capital | 509.49 | 2,547.47 | 509.49 |
| 14 Reserves excluding Revaluation Reserves | | | 3,366.45 |
| 15 Earnings Per Share (Rs.) | (0.02) | 2.88 | (0.85) |
| 16 Face value Per Share (Rs.) | 2.00 | 10.00 | 2.00 |
| 17 Aggregate of non - promoters shareholding | | | |
| Number of shares | 15,123,843 | 17,145,902 | 16,117,082 |
| Percentage of shareholding | 59.37% | 67.31% | 63.27% |

NOTES

- 1 The above unaudited financial results for the first quarter ended on 30.6.2004 were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on 30th July 2004.**
- 2 Statutory Auditors have carried out a "Limited Review" of the results for the first quarter ended on 30th June 2004**
- 3 The published Unaudited Financial Results for the quarter ended 30th June, 2003 included figures of Manufacturing Division which has since been demerged and vested in United Phosphorus Limited (Formerly known as Search Chem Industries Limited) pursuant to the Scheme of Arrangement sanctioned by the Gujarat High Court and the same are therefore not comparable with the figures for the current period.**
- 4 The details of investors complaints (as informed by Sharepro Services, Registrar and Transfer Agent of the Company) : There were no investors complaints pending at the beginning of the quarter. The Company has received 18 complaints from the investors during the quarter and all the complaints were resolved. There were no complaints lying unresolved at the end of the quarter.**
- 5 The segment information is not given since the Company is of the view that they have operated in a single segment , viz. Trading activity.**
- 6 Previous period's/ year's figures have been regrouped/ rearranged wherever necessary.**

**Place : Mumbai
Date : 30th July 2004**

**R. D. Shroff
Chairman and Managing Director**