

Limited Review Report on Unaudited Quarterly Financial Results of Uniphos Enterprises Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Uniphos Enterprises Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Uniphos Enterprises Limited ('the Company') for the quarter ended 30 June 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

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(Continued)**

Uniphos Enterprises Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022



Bhavesh Dhupelia
Partner
Membership No: 042070
UDIN: 19042070AAAACE4546

Mumbai
09 August 2019

Uniphos Enterprises Limited
CIN : L24219GJ1969PLC001588
Regd. Off : 11, G. I. D. C., Vapi, Dist . : Valsad - 396195, Gujarat.

Statement of Unaudited Financial Results for the Quarter Ended 30 June 2019

		(Rs. In Lakhs)			
Particulars		Quarter ended 30/06/2019	Quarter ended 31/03/2019 (Refer note 4)	Quarter ended 30/06/2018	Year ended 31/03/2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	-	-	-	-
2	Other Income	76.45	170.69	51.88	2,403.49
3	Total Income	76.45	170.69	51.88	2,403.49
4	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in -progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	28.60	25.50	26.64	101.99
	(e) Legal and professional fees	9.56	6.49	6.86	39.02
	(f) Finance costs	-	-	-	-
	(g) Depreciation and amortisation expenses	0.91	1.01	1.00	4.02
	(h) Other expenses	16.86	31.60	11.26	140.00
	Total expenses	55.93	64.60	45.76	285.03
5	Profit before tax (3-4)	20.52	106.09	6.12	2,118.46
6	Tax expense	5.71	9.00	10.50	42.00
7	Net Profit/(Loss) for the period (5-6)	14.81	97.09	(4.38)	2,076.46
8	Other Comprehensive income	(4,772.35)	51,055.09	(27,961.00)	58,700.17
	Items not to be reclassified to profit and loss	(4,772.35)	51,055.09	(27,961.00)	58,700.17
	Income tax relating to items not to be reclassified to profit and loss	-	-	-	-
9	Total comprehensive income for the period (7+8)	(4,757.54)	51,152.18	(27,965.38)	60,776.63
10	Paid-up equity share capital (Face value - Rs. 2 per Equity share)	1,390.92	1,390.92	1,390.92	1,390.92
11	Other equity				2,68,373.13
12	Earnings Per Share				
	(of Rs. 2/- each) (not annualised) :				
	Basic and diluted	0.02	0.14	(0.01)	2.99

NOTES :

- 1 The above financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of directors held on 09 August 2019.
- 2 Effective 1st April 2019, Ind AS 116 "Leases", is applicable to the Company. Based on the assessment done by the management, there is no impact on the adoption of this standard on the financial results for the quarter.
- 3 The income of the Company during the quarter comprises only dividend and interest income and accordingly there are no reportable segments.
- 4 The figures for the quarter ended 31st March 2019 are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter of the financial year ended 31 March 2019, which were subjected to a limited review.
- 5 Other expenses includes following :

		(Rs. In Lakhs)			
Particulars		Quarter ended 30/06/2019	Quarter ended 31/03/2019	Quarter ended 30/06/2018	Year ended 31/03/2019
(a)	Rates and taxes	7.05	15.09	2.50	65.40
(b)	Repairs and maintenance	2.72	6.40	0.15	34.43
(c)	Security charges	5.95	6.27	7.01	27.35



Place : Mumbai
Date : 09 August 2019

For and on behalf of
Uniphos Enterprises Limited

(Signature)
Rajnikant Devidas Shroff
Chairman and Managing Director
DIN - 00180810