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Limited review report on unaudited quarterly and year-to-date financial results of Uniphos Enterprises Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Uniphos Enterprises Limited

We have reviewed the accompanying statement of unaudited financial results of Uniphos Enterprises Limited ('the Company') for the quarter ended 30 September 2018 and the year-to-date results for the period from 01 April 2018 to 30 September 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 26 October 2018. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants

Firm's Registration No: 101248W/W-100022



Bhavesh Dhupelia

Partner

Membership No: 042070

Mumbai
26 October 2018



Uniphos Enterprises Limited

CIN : L24219GJ1969PLC001588

Regd. Off : 11, G. I. D. C., Vapi, Dist. : Valsad - 396195, Gujarat.

Statement of unaudited financial results for the quarter and six months ended 30 September 2018							(Rs. In Lakhs)
Particulars	Quarter ended 30/09/2018 (Unaudited)	Quarter ended 30/06/2018 (Unaudited)	Quarter ended 30/09/2017 (Unaudited)	Six months ended 30/09/2018 (Unaudited)	Six months ended 30/09/2017 (Unaudited)	Year ended 31/03/2018 (Audited)	
1 Revenue from operations	-	-	-	-	-	-	
2 Other Income	2,102.33	51.88	1,842.10	2,154.21	1,880.01	2,003.43	
3 Total Income	2,102.33	51.88	1,842.10	2,154.21	1,880.01	2,003.43	
4 Expenses							
(a) Cost of materials consumed	-	-	-	-	-	-	
(b) Purchase of stock-in-trade	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
(d) Employee benefits expense	24.35	26.64	24.23	50.99	48.45	96.89	
(e) Legal and professional fees	16.20	6.86	7.31	23.06	22.83	40.08	
(f) Finance costs	-	-	0.01	-	0.03	-	
(g) Depreciation and amortisation expenses	1.00	1.00	1.17	2.00	2.18	4.53	
(h) Other expenses	19.46	11.26	11.29	30.72	34.55	58.13	
Total expenses	61.01	45.76	44.01	106.77	108.04	199.63	
5 Profit/(Loss) from operations before tax (3-4)	2,041.32	6.12	1,798.09	2,047.44	1,771.97	1,803.80	
6 Tax expense	12.50	10.50	-	23.00	-	35.00	
7 Net Profit/(Loss) for the period (5-6)	2,028.82	(4.38)	1,798.09	2,024.44	1,771.97	1,768.80	
8 Other Comprehensive income	11,397.03	(27,961.00)	(16,173.65)	(16,563.97)	13,083.24	551.40	
Items not to be reclassified to profit and loss	11,397.03	(27,961.00)	(16,173.65)	(16,563.97)	13,083.24	551.40	
Income tax relating to items not to be reclassified to profit and loss	-	-	-	-	-	-	
9 Total comprehensive income for the period (7+8)	13,425.85	(27,965.38)	(14,375.56)	(14,539.53)	14,855.21	2,320.20	
10 Paid-up equity share capital (Face value - Rs. 2 per Equity share)	1,390.92	1,390.92	1,390.92	1,390.92	1,390.92	1,390.92	
11 Other equity						207,596.50	
12 Earnings Per Share (of Rs. 2/- each) (not annualised) :							
Basic and diluted	2.92	(0.01)	2.59	2.91	2.55	2.54	

NOTES :

- The above unaudited financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on 26th October, 2018.
- Effective 1st April 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised.
- The income of the Company during the quarter and six months comprises only dividend and interest income and accordingly there are no reportable segments.

Place : Mumbai

Date : 26th October 2018



Rajnikant Devidas Shroff
Chairman and Managing Director

(DIN : 00180810)



Uniphos Enterprises Limited
CIN : L24219GJ1969PLC001588
Regd. Off : 11, G. I. D. C., Vapi, Dist . : Valsad - 396195, Gujarat.
Statement of Assets and Liabilities as at 30 September 2018

		(Rupees in lakhs)	
No	Particulars	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	0.11	0.20
	Investment property	17,468.17	17,470.08
	Financial assets:		
	(i) Investments	170,710.67	186,040.67
	(ii) Loans	0.46	0.46
	Income tax Assets (Net)	2,420.35	2,399.20
	Total Non-current assets	190,599.76	205,910.61
2	Current assets		
	Financial assets		
	(i) Investments	808.99	1,107.65
	(ii) Cash and Cash equivalents	1,598.40	583.44
	(iii) Bank balances other than (ii) above	50.67	50.67
	(iv) Loans	1,200.00	1,220.69
	(v) Other financial assets	194.83	-
	Other current assets	36.02	130.67
	Total current assets	3,888.91	3,093.12
	Total Assets	194,488.67	209,003.73
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,390.92	1,390.92
	Other Equity	193,056.97	207,596.50
	Total Equity	194,447.89	208,987.42
2	LIABILITIES		
	Current Liabilities		
	Financial liabilities		
	Trade payables	37.67	12.45
	Other Current Liabilities	3.11	3.86
	Total current liabilities	40.78	16.31
	Total Equity and Liabilities	194,488.67	209,003.73

