



# Uniphos Enterprises Limited

CIN : L24219GJ1969PLC001588

7<sup>th</sup> February, 2020

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, <b>MUMBAI - 400 001</b>  <b>SECURITY ID - 500429</b>	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (East) <b>MUMBAI 400 051</b>  <b>SYMBOL : UNIENTER</b>
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Sir/Madam,

**SUB. : UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2019**

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on Friday, 7<sup>th</sup> February, 2020, the Board of Directors of the Company have considered and approved the unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2019. The said unaudited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

The Statutory Auditors have carried out a "Limited Review" of the unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2019 and` Limited Review Report of the Statutory Auditors of the Company.

The Board Meeting commenced at 9.30 a.m. and concluded at 10.15 a.m.

May we request you to take the same on your record and inform all your constituents accordingly.

Thanking you,

Yours faithfully,  
for **UNIPHOS ENTERPRISES LIMITED**

**K. M. THACKER**  
**Company Secretary and**  
**Compliance Officer**  
**(Membership No. ACS-6843)**

Encl.: As above

# B S R & Co. LLP

Chartered Accountants

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Apollo Mills Compound  
N. M. Joshi Marg, Mahalaxmi  
Mumbai - 400 011  
India

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## Limited review report on Unaudited Quarterly Financial Results and year-to-date Financial Results of Uniphos Enterprises Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors of Uniphos Enterprises Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Uniphos Enterprises Limited for the quarter ended 31 December 2019 and year-to-date results for the period from 1 April 2019 to 31 December 2019 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP  
Chartered Accountants  
Firm's Registration No: 101248W/W100022



**Bhavesh Dhupelia**  
Partner

Membership No: 042070  
UDIN: 20042070AAAAAZ5359

Mumbai  
07 February 2020

**Uniphos Enterprises Limited**

CIN : L24219GJ1969PLC001588

Regd. Off : 11, G. I. D. C., Vapi, Dist. : Valsad - 396195, Gujarat.

Statement of unaudited financial results for the quarter and nine months ended 31 December 2019							(Rs. In Lakhs)
Particulars	Quarter ended 31/12/2019 (Unaudited)	Quarter ended 30/09/2019 (Unaudited)	Quarter ended 31/12/2018 (Unaudited)	Nine months ended 31/12/2019 (Unaudited)	Nine months ended 31/12/2018 (Unaudited)	Year ended 31/03/2019 (Audited)	
1 Revenue from operations	-	-	-	-	-	-	
2 Other Income	179.73	2,130.18	78.59	2,300.94	2,232.80	2,403.49	
<b>3 Total Income</b>	<b>179.73</b>	<b>2,130.18</b>	<b>78.59</b>	<b>2,300.94</b>	<b>2,232.80</b>	<b>2,403.49</b>	
4 Expenses							
(a) Cost of materials consumed	-	-	-	-	-	-	
(b) Purchase of stock-in-trade	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
(d) Employee benefits expense	26.02	23.45	25.50	78.07	76.49	101.99	
(e) Legal and professional fees	8.45	8.61	9.47	26.62	32.53	39.02	
(f) Finance costs	-	-	-	-	-	-	
(g) Depreciation and amortisation expenses	0.91	0.91	1.01	2.73	3.01	4.02	
(h) Other expenses	26.27	112.42	77.68	70.13	108.40	140.00	
<b>Total expenses</b>	<b>61.65</b>	<b>145.39</b>	<b>113.66</b>	<b>177.55</b>	<b>220.43</b>	<b>285.03</b>	
<b>5 Profit/(Loss) from operations before tax (3-4)</b>	<b>118.08</b>	<b>1,984.79</b>	<b>(35.07)</b>	<b>2,123.39</b>	<b>2,012.37</b>	<b>2,118.46</b>	
6 Tax expense	7.00	15.29	10.00	28.00	33.00	42.00	
<b>7 Net Profit/(Loss) for the period (5-6)</b>	<b>111.08</b>	<b>1,969.50</b>	<b>(45.07)</b>	<b>2,095.39</b>	<b>1,979.37</b>	<b>2,076.46</b>	
<b>8 Other Comprehensive income</b>	<b>(6,668.42)</b>	<b>(12,264.15)</b>	<b>24,209.05</b>	<b>(23,704.92)</b>	<b>7,645.08</b>	<b>58,700.17</b>	
Items not to be reclassified to profit and loss	(7,409.36)	(8,187.59)	24,209.05	(20,369.30)	7,645.08	58,700.17	
Income tax relating to items not to be reclassified to profit and loss (Refer note 4)	740.94	(4,076.56)	-	(3,335.62)	-	-	
<b>9 Total comprehensive income for the period (7+8)</b>	<b>(6,557.34)</b>	<b>(10,294.65)</b>	<b>24,163.98</b>	<b>(21,609.53)</b>	<b>9,624.45</b>	<b>60,776.63</b>	
<b>10 Paid-up equity share capital (Face value - Rs. 2 per Equity share)</b>	<b>1,390.92</b>	<b>1,390.92</b>	<b>1,390.92</b>	<b>1,390.92</b>	<b>1,390.92</b>	<b>1,390.92</b>	
<b>11 Other equity</b>						<b>2,68,373.13</b>	
<b>12 Earnings Per Share</b>							
(of Rs. 2/- each) (not annualised) :							
Basic and diluted	<b>0.16</b>	<b>2.83</b>	<b>(0.06)</b>	<b>3.01</b>	<b>2.85</b>	<b>2.99</b>	

- The above unaudited financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on 7th February, 2020.
- During the previous quarter, the Company had elected to exercise the option under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation law (Amendment) Ordinance, 2019. Accordingly, the Company has recognised Provision for Income Tax for the nine months ended 31 December 2019 on basis of the reduced tax rate prescribed in the said section.
- Effective 1st April 2019, Ind AS 116 "Leases", is applicable to the Company. Based on the assessment done by the management, there is no impact on the adoption of this standard on the financial results for the quarter and nine months ended 31 December 2019.
- During the previous quarter, the Company had recognised deferred taxes relating to temporary differences between the tax base of investments and their carrying amounts for financial reporting purposes.
- The income of the Company during the quarter and nine months comprises only dividend and interest income and accordingly there are no reportable segments.
- Other expenses includes following :


Particulars	Quarter ended 31/12/2019 (Unaudited)	Quarter ended 30/09/2019 (Unaudited)	Quarter ended 31/12/2018 (Unaudited)	Nine months ended 31/12/2019 (Unaudited)	Nine months ended 31/12/2018 (Unaudited)	Year ended 31/03/2019 (Audited)
(a) Rates and taxes	10.97	15.50	40.66	33.52	50.31	65.40
(b) Repairs and maintenance	8.37	0.96	27.62	12.05	28.03	34.43
(c) Security charges	6.04	6.61	7.30	18.60	21.08	27.35
(d) Fair value Loss / (gain) on financial instruments through Profit and Loss *	(93.63)	85.42	(31.37)	(17.88)	(36.59)	(125.45)

\* (Gain) included under other income

- Previous period figures have been regrouped / rearranged wherever necessary.



For and on behalf of Uniphos Enterprises Limited

  
**Rajnikant Devidas Shroff**  
 Chairman and Managing Director  
 (DIN : 00180810)



Place : Mumbai  
 Date : 7th February 2020