

B S R & Co. LLP

Chartered Accountants

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Limited Review Report on unaudited financial results of Uniphos Enterprises Limited for the quarter ended 31 December 2021 and year-to-date results for the period from 1 April 2021 to 31 December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

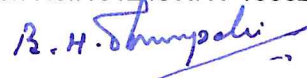
To the Board of Directors of Uniphos Enterprises Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Uniphos Enterprises Limited ("the Company") for the quarter ended 31 December 2021 and year-to-date results for the period from 1 April 2021 to 31 December 2021 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Bhavesh Dhupelia

Partner

Membership No.: 042070

UDIN: 22042070AAQUAW8995

Mumbai
07 February 2022

Registered Office:

Statement of unaudited financial results for the quarter and nine months ended 31 December 2021							(Rs. In Lakhs)
Particulars	Quarter ended 31/12/2021 (Unaudited)	Quarter ended 30/09/2021 (Unaudited)	Quarter ended 31/12/2020 (Unaudited)	Nine months ended 31/12/2021 (Unaudited)	Nine months ended 31/12/2020 (Unaudited)	Year ended 31/03/2021 (Audited)	
1 Revenue from operations	122.18	-	-	122.18	90.03	83.27	
2 Other Income	89.25	4,983.89	72.62	5,636.61	2,544.23	2,649.65	
3 Total Income	211.43	4,983.89	72.62	5,758.79	2,634.26	2,732.92	
4 Expenses							
(a) Cost of materials consumed	-	-	-	-	-	-	
(b) Purchase of stock-in-trade	120.95	-	-	120.95	89.22	82.52	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
(d) Employee benefits expense	27.61	29.16	26.05	84.77	78.05	176.56	
(e) Legal and professional fees	9.35	10.32	6.61	40.74	20.09	37.58	
(f) Finance costs	-	-	-	-	-	-	
(g) Depreciation and amortisation expenses	0.82	0.82	0.86	2.46	2.59	3.45	
(h) Other expenses	23.71	26.07	18.65	78.97	58.08	93.05	
Total expenses	182.44	66.37	52.17	327.89	248.03	393.16	
5 Profit/(Loss) from operations before tax (3-4)	28.99	4,917.52	20.45	5,430.90	2,386.23	2,339.76	
6 Tax expense							
(a) Current tax	3.00	339.50	14.50	353.00	15.21	-	
(b) Deferred tax	-	-	-	-	-	-	
(c) Prior period tax	-	(140.58)	-	(431.27)	-	(105.35)	
7 Net Profit/(Loss) for the period (5-6)	25.99	4,718.60	5.95	5,509.17	2,371.02	2,445.11	
8 Other Comprehensive income	13,034.80	(30,364.17)	(13,451.51)	35,559.24	54,267.43	1,17,244.67	
Items not to be reclassified to profit and loss	15,313.80	(33,139.17)	(13,613.07)	40,915.13	54,267.43	1,22,908.67	
Income tax relating to items not to be reclassified to profit and loss (Refer note 3)	(2,279.00)	2,775.00	161.56	(5,355.89)	-	(5,664.00)	
9 Total comprehensive income for the period (7+8)	13,060.79	(25,645.57)	(13,445.56)	41,068.41	56,638.45	1,19,689.78	
10 Paid-up equity share capital (Face value - Rs. 2 per Equity share)	1,390.92	1,390.92	1,390.92	1,390.92	1,390.92	1,390.92	
11 Other equity						2,70,079.95	
12 Earnings Per Share (of Rs. 2/- each) (not annualised) :							
Basic and diluted	0.04	6.78	0.01	7.92	3.41	3.52	

NOTES :

- The above unaudited financial results of Uniphos Enterprises Limited ("the Company") were reviewed by the audit committee on 7 February 2022 and thereafter approved at the meeting of the Board of Directors. The statutory auditors have expressed an unmodified review conclusion. The limited review report has been filed with the stock exchanges and is available on the Company's website. These unaudited financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- The Company is engaged in trading business in India, which in the context of Ind AS - 108 "Operating Segments" is considered to be its only business segment and thus no geographic segment is applicable.
- During the current quarter, the Company has recognised deferred taxes relating to temporary differences between the tax base of investments and their carrying amounts for financial reporting purposes.
- Other expenses includes following :

Particulars	Quarter ended 31/12/2021 (Unaudited)	Quarter ended 30/09/2021 (Unaudited)	Quarter ended 31/12/2020 (Unaudited)	Nine months ended 31/12/2021 (Unaudited)	Nine months ended 31/12/2020 (Unaudited)	Year ended 31/03/2021 (Audited)
(a) Rates and taxes	10.87	12.25	10.10	37.57	31.63	56.33
(B) Security charges	10.77	9.18	6.94	30.58	19.80	26.96
(C) Fair value Loss / (gain) on financial instruments through Profit and Loss *	59.32	(54.63)	22.16	(27.92)	(45.58)	(75.77)
(D) Capital (Gain)/Loss on redemption of current investments *	(107.80)	-	(57.72)	(107.80)	(57.72)	(57.72)

* (Gain) included under other income



For and on behalf of Uniphos Enterprises Limited

Rajnikant Devidas Shroff
 Rajnikant Devidas Shroff
 Managing Director
 (DIN : 00180810)

