

B S R & Co. LLP

Chartered Accountants

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Limited Review Report on unaudited financial results of Uniphos Enterprises Limited for the quarter ended 31 December 2022 and year to date results for the period from 01 April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Uniphos Enterprises Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Uniphos Enterprises Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2022 and year to date results for the period from 01 April 2022 to 31 December 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248WW-100022



Maulik Jhaveri

Partner

Mumbai

14 February 2023

Membership No.: 116008

UDIN:23116008BGYPWL9659

Registered Office:



Uniphos Enterprises Limited

CIN : L24219GJ1969PLC001588

Regd. Off : 11, G. I. D. C., Vapi, Dist. : Valsad - 396195, Gujarat.

Statement of unaudited financial results for the quarter and Nine months ended 31 December 2022 (INR In Lakhs)						
Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2022 (Unaudited)	30 September 2022 (Unaudited)	31 December 2021 (Unaudited)	31 December 2022 (Unaudited)	31 December 2021 (Unaudited)	31 March 2022 (Audited)
1 Revenue from operations	-	147.19	122.18	147.19	122.18	122.18
2 Other Income	86.88	4,027.90	89.25	4,193.57	5,636.61	5,709.73
3 Total Income	86.88	4,175.09	211.43	4,340.76	5,758.79	5,831.91
4 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	145.55	120.95	145.55	120.95	120.95
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	29.31	29.33	27.61	87.64	84.77	112.86
(e) Legal and professional fees	7.84	6.83	9.35	22.65	40.74	86.32
(f) Finance costs	-	-	-	-	-	-
(g) Depreciation and amortisation expenses	22.21	15.06	0.82	38.05	2.46	3.28
(h) Other expenses	33.40	43.07	23.71	104.72	78.97	114.65
Total expenses	92.76	239.84	182.44	398.61	327.89	438.06
5 (Loss)/Profit from operations before tax (3-4)	(5.88)	3,935.25	28.99	3,942.15	5,430.90	5,393.85
6 Tax expense						
(a) Current tax	60.93	5.37	3.00	66.30	353.00	400.00
(b) Deferred tax	-	-	-	-	-	-
(c) Prior period tax	-	-	-	-	(431.27)	(466.52)
7 Net (Loss)/Profit for the period (5-6)	(66.81)	3,929.88	25.99	3,875.85	5,509.17	5,460.37
8 Other Comprehensive income	15,329.40	14,314.44	13,034.80	(18,566.17)	35,559.24	43,486.39
Items not to be reclassified to profit and loss	17,309.51	16,163.44	15,313.80	(20,965.06)	40,915.13	49,866.28
Income tax relating to items not to be reclassified to profit and loss (Refer note 4)	(1,980.11)	(1,849.00)	(2,279.00)	2,398.89	(5,355.89)	(6,379.89)
9 Total comprehensive income for the period (7+8)	15,262.59	18,244.32	13,060.79	(14,690.32)	41,068.41	48,946.76
10 Paid-up equity share capital (Face value - Rs. 2 per Equity share)	1,390.92	1,390.92	1,390.92	1,390.92	1,390.92	1,390.92
11 Other equity						3,16,662.15
12 Earnings Per Share (of Rs. 2/- each) (not annualised) :						
Basic and diluted	(0.10)	5.65	0.04	5.57	7.92	7.85

NOTES :

- The above unaudited financial results of Uniphos Enterprises Limited ("the Company") were reviewed by the audit committee on 14 February 2023 and thereafter approved at the meeting of the Board of Directors. The statutory auditors have expressed an unmodified review conclusion. The limited review report has been filed with the stock exchanges and is available on the Company's website. These unaudited financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- The shareholders of the Company approved a dividend of Rs. 5.65 (i.e., @ 282.50%) per equity share of Rs 2 each fully paid-up of the Company at the 53rd Annual General Meeting of the Company held on 19 August 2022 and the same was paid on 24 August 2022.
- The Company is engaged in trading business in India, which in the context of Ind AS - 108 "Operating Segments" is considered to be its only business segment and thus no geographic segment is applicable.
- During the current quarter, the Company has recognised deferred taxes relating to temporary differences between the tax base of investments and their carrying amounts for financial reporting purposes.
- Other expenses includes following :

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2022 (Unaudited)	30 September 2022 (Unaudited)	31 December 2021 (Unaudited)	31 December 2022 (Unaudited)	31 December 2021 (Unaudited)	31 March 2022 (Audited)
(a) Rates and taxes	13.90	14.32	10.87	40.82	37.57	56.40
(B) Security charges	9.52	9.28	10.77	28.73	30.58	40.50
(C) Fair value Loss / (gain) on financial instruments through Profit and Loss *	11.29	25.68	59.32	-	(27.92)	(92.92)
(D) Capital (Gain)/Loss on redemption of current investments *	(54.33)	(63.52)	(107.80)	(117.85)	(107.80)	(75.58)

* (Gain) included under other income



For and on behalf of Uniphos Enterprises Limited

Rajnikant Devidas Shroff
Managing Director
(DIN : 00180810)



Place : Mumbai
Date : 14 February 2023