



Uniphos Enterprises Limited

CIN: L24219GJ1969PLC001588

28th May, 2025

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001 SECURITY ID - 500429	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (East) MUMBAI 400 051 SYMBOL: UNIENTER
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Sir/Madam,

- SUB.: (1) Audited Financial Results for the quarter and year ended 31st March, 2025.**
(2) Recommendation of Dividend on Equity Shares.
(3) Intimation of Appointment of Secretarial Auditor of the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
(4) Intimation of change in Key Managerial Personnels authorized under Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that at the meeting of the Board of Directors of the Company ("Board") held today i.e., on Wednesday, 28th May, 2025, the Board has, *inter alia*:

- (1) Considered and approved the audited financial results of the Company for the quarter and year ended 31st March, 2025. The said audited financial results were reviewed by the Audit Committee and thereafter approved by the Board.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement showing the Audited Financial Results for the quarter and year ended 31st March, 2025 along with Statement of Cash Flow, Statement of Assets and Liabilities and Auditor's Report of the Statutory Auditors of the Company are attached herewith.

The statutory auditors have issued an unmodified audit report on the financial results. Pursuant to the proviso to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board declares that the above Auditor's Report is with unmodified opinion with respect to the aforesaid Audited Financial Results of the Company. A declaration signed by Chief Financial Office of the Company is attached here with.

- (2) Recommended dividend of ₹0.50 or paise 50 (i.e., 25%) per equity share on equity shares of face value of ₹2/- each for the financial year ended 31st March, 2025, subject to deduction of tax at source and approval of members at the ensuing 56th Annual General Meeting ("AGM"). The dividend will be paid to the shareholders within 30 days of the AGM.
- (3) Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Schedule III Part A Para A, we would like to inform that on the recommendation of the Audit Committee, the Board of Directors approved the appointment of M/s. N L Bhatia & Associates, Peer Reviewed Firm of Practising Company Secretaries, Mumbai (Firm Registration No. P1996MH055800) as the Secretarial Auditor of the Company for first term of five consecutive years commencing from Financial Year 2025-26 till the Financial Year 2029-30, subject to approval of the shareholders of the Company at the ensuing 56th Annual General Meeting of the Company.

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 is attached herewith as Annexure A.

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Uniphos Enterprises Limited

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- (4) Pursuant to Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations"), we wish to inform you that the following Key Managerial Personnel are authorized for the purpose of determining the materiality of an event or information and for the purpose of making disclosures to stock exchanges under Regulation 30(5) of SEBI Listing Regulations with immediate effect.

The contact details of Key Managerial Personnel authorized under Regulation 30(5) of the SEBI Listing Regulations are given below:-

Sr. No.	Name	Designation	Contact details
1.	Mrs. Sandra Rajnikant Shroff	Managing Director	Phone: +91-22-7152 8000 Email: shroffsr@upl-ltd.com
2.	Mr. K. M. Thacker	Company Secretary & Compliance Officer	Phone: +91-22-7152 8000 Email: thackerkm@upl-ltd.com
3.	Mr. Bipin P. Chheda	Chief Financial Officer	Phone: +91-22 61233521 Email: chhedabp@upl-ltd.com

The aforesaid information is also being disclosed on the website of the Company <https://www.uelonline.com/>

The Board Meeting commenced at 5.00 p.m. and concluded at 7.25 p.m.

We request you to take the same on your record.

Thanking you,

Yours faithfully,
for UNIPHOS ENTERPRISES LIMITED

K. M. THACKER
Company Secretary and
Compliance Officer
(ICSI Membership No. ACS-6843)



Attached as above

Independent Auditor's Report

To the Board of Directors of Uniphos Enterprises Limited Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of Uniphos Enterprises Limited (hereinafter referred to as the "Company") for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



BSR & Co. LLP is a firm with Registration No. BA61223 converted into BSR & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Independent Auditor's Report (Continued)

Uniphos Enterprises Limited

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

The annual financial results include the results for the quarter ended 31 March 2025 being the



B S R & Co. LLP

Independent Auditor's Report (Continued)

Uniphos Enterprises Limited

balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022


Tarun Kinger

Partner

Membership No.: 105003

UDIN:25105003BMMAQG3846

Mumbai

28 May 2025

**Uniphos Enterprises Limited**

CIN : L24219GJ1969PLC001588

Regd. Off : 11, G. I. D. C., Vapi, Dist. : Valsad - 396195, Gujarat.

(All amounts are stated in Rs. lakhs, unless otherwise mentioned)

Statement of audited financial results for the quarter and year ended 31 March 2025

Particulars	Quarter ended			Year ended	
	31 March 2025 (Unaudited) (Refer note 3)	31 December 2024 (Unaudited)	31 March 2024 (Unaudited) (Refer note 3)	31 March 2025 (Audited)	31 March 2024 (Audited)
1 Revenue from operations	7,290.28	510.30	5064.79	11151.13	5,064.79
2 Other Income	20.55	45.08	64.50	611.83	4,286.62
3 Total Income	7,310.83	555.38	5,129.29	11,762.96	9,351.41
4 Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	7,247.77	505.25	5,054.52	11070.91	5,054.52
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	43.48	33.09	29.93	136.60	119.84
(e) Finance costs	-	117.37	-	131.72	-
(f) Depreciation and amortisation expenses	18.87	18.86	20.81	75.47	83.25
(g) Other expenses	158.27	71.86	66.17	325.58	199.45
Total expenses	7,468.39	746.43	5,171.43	11,740.28	5,457.06
5 Profit/(loss) from operations before tax (3-4)	(157.56)	(191.05)	(42.14)	22.68	3,894.35
6 Tax expense					
(a) Current tax	-	-	21.22	-	33.00
(b) Deferred tax	-	-	-	-	-
(c) Adjustments of tax relating to earlier years	-	(5.15)	-	(5.15)	(0.08)
7 Net Profit/(loss) for the period/year (5-6)	(157.56)	(185.90)	(63.36)	27.83	3,861.43
8 Other Comprehensive income/(loss)	53,743.41	(37,015.58)	(46,075.05)	70,555.82	(91,555.48)
Items not to be reclassified to profit and loss	62,700.41	(42,360.58)	(52,027.33)	82,523.82	(1,03,382.83)
Income tax relating to items not to be reclassified to profit and loss (Refer note 5)	(8,957.00)	5,345.00	5,952.28	(11,968.00)	11,827.35
9 Total comprehensive income/(loss) for the period/year (7+8)	53,585.85	(37,201.48)	(46,138.41)	70,583.65	(87,694.05)
10 Paid-up equity share capital (Face value - Rs. 2 per Equity share)	1,390.92	1,390.92	1,390.92	1,390.92	1,390.92
11 Other equity				2,72,773.98	2,06,154.45
12 Earnings Per Share (of Rs. 2/- each) (not annualised) :					
Basic and diluted	(0.23)	(0.27)	(0.09)	0.04	5.55

*Jandra R Inf*



Uniphos Enterprises Limited

CIN : L24219GJ1969PLC001588

Regd. Off : 11, G. I. D. C., Vapi, Dist. : Valsad - 396195, Gujarat.

NOTES :

- 1 The above audited financial results of Uniphos Enterprises Limited ("the Company") were reviewed by the audit committee on 28 May 2025 and thereafter approved at the meeting of the Board of Directors. The statutory auditors have expressed an unmodified audit opinion. The audit report has been filed with the stock exchanges and is available on the Company's website. These audited financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- 2 The Board has recommended dividend of Rs. 0.50 per equity share (P.Y. Rs. 5.70), i.e, @ 25 % (P.Y. @ 285 %) on equity shares of face value of Rs. 2 each of the Company, subject to the approval of shareholders at the ensuing Annual general meeting.
- 3 The figures for the quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between the audited figures in respect of the full financial year and year to date unaudited figures up to the third quarter for the respective years. Also, the figures up to the end of third quarter have only been reviewed and not subjected to audit.
- 4 The Company is engaged in trading business in India, which in the context of Ind AS - 108 "Operating Segments" is considered to be its only business segment and thus no geographic segment is applicable.
- 5 During the year, the Company has recognised deferred taxes amounting to Rs.11,968 lakhs relating to temporary differences between the tax base of investments and their carrying amounts for financial reporting purposes. Further, deferred tax is recognised at the rate of 12.5 % due to change in tax rate on long term capital gain w.e.f. 23 July 2024 and at the rate of 20 % on short term capital gain.
- 6 The Company does not have any subsidiary, joint venture or associate company. Therefore consolidated financial statements are not applicable to the Company.
- 7 Based on consent accorded by the shareholders at the AGM held on 20 September 2024, the Company inter-se transferred 17,80,000 fully paid-up equity shares of face value of Rs. 2 each of UPL Limited to Nerka Chemicals Private Limited, part of the Promoter and Promoter Group, through block deal on NSE as under-
 - (a) In the previous quarter ended 31st December, 2024:
10,00,000 equity shares aggregating to then 0.12 % of paid-up share capital of UPL Limited at a market price of Rs. 504 per equity share, and
 - (b) In the current quarter:
7,80,000 equity shares aggregating to then 0.09 % of paid-up share capital of UPL Limited, at a market price of Rs. 641 per equity share.
The gain on disposal of such investment has been transferred to retained earnings from Other Comprehensive Income (OCI) as per the applicable accounting standard and the accounting policies adopted by the Company.
- 8 The Company had subscribed and allotted 49,39,947 equity shares of face value Rs. 2 each of UPL Limited on rights basis. The rights issue offer price was Rs. 360 per equity share (Comprising Rs. 2 towards paid-up value and Rs. 358 towards premium). The amounts paid till now are as under
 - (a) In the previous quarter ended 31 December 2024:
Rs. 90 per equity share (Comprising Rs. 0.50 towards paid-up value and Rs. 89.50 towards premium) was paid at the time of subscription.
 - (b) In the current quarter:
Rs. 90 per equity share (Comprising Rs. 0.50 towards paid-up value and Rs. 89.50 towards premium) was paid towards first call money.
The balance amount of Rs. 180 per equity share (Comprising Rs. 1 towards paid-up value and Rs. 189 towards premium) shall be payable on one or more subsequent calls as when made by UPL Ltd.



Place : Mumbai

Date : 28.05.2025



Sandra Rajnikant Shroff
Managing Director

(DIN : 00189012)



Uniphos Enterprises Limited

CIN : L24219GJ1969PLC001588

Regd. Off : 11, G. I. D. C., Vapi, Dist. : Valsad - 396195, Gujarat.

(All amounts are stated in Rs. lakhs, unless otherwise mentioned)

	As at 31 March 2025	As at 31 March 2024
Assets		
Non-current assets		
Property, plant and equipment	-	-
Investment property	18,233.60	18,309.07
Financial assets		
i) Investments	2,61,547.87	1,80,250.25
ii) Other financial assets	500.16	0.16
Deferred tax asset (net)	-	2,146.00
Income tax assets (Net)	2,263.07	2,240.02
	2,82,544.70	2,02,945.50
Current assets		
Financial assets		
i) Investments	10.53	-
ii) Trade receivables	-	48.48
iii) Cash and cash equivalents	1,208.03	298.55
iv) Bank balances other than (iii) above	398.94	4,451.85
v) Other financial assets	6.17	4.51
Other current assets	2.67	1.49
	1,626.34	4,804.88
Total assets	2,84,171.04	2,07,750.38
Equity and Liabilities		
Equity		
Equity share capital	1,390.92	1,390.92
Other equity	2,72,773.98	2,06,154.45
Total equity	2,74,164.90	2,07,545.37
Liabilities		
Non-Current Liabilities		
	-	-
Deferred tax liabilities (Net)	9,822.00	-
	9,822.00	-
Current Liabilities		
Financial liabilities		
Trade payables	-	-
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	72.47	149.70
Other financial liabilities	73.94	50.85
Other current liabilities	37.73	4.46
Total liabilities	184.14	205.01
Total equity and liabilities	2,84,171.04	2,07,750.38



Sandra R. P. A.



Uniphos Enterprises Limited

Statement of cash flows for the year ended 31 March 2025

Regd. Off : 11, G. I. D. C., Vapi, Dist . : Valsad - 396195, Gujarat.

(All amounts are stated in Rs. lakhs, unless otherwise mentioned)

	31-Mar-25	31 March 2024
Cash flow from Operating activities		
Profit before tax	22.68	3,894.35
Adjustments for :		
Depreciation	75.47	83.25
Interest Income	(214.93)	(219.26)
Finance costs	131.72	-
Fair valuation gain of Financial instruments at FVTPL	(0.53)	-
Fair valuation loss of Financial instruments at FVTPL	100.56	-
(Gain) on redemption / sale of investments	-	(115.42)
Dividend Income on investments	(395.19)	(3,951.94)
Working capital adjustments		
Decrease/(Increase) in trade receivables	48.48	(48.48)
(Increase)/Decrease in other current assets	(1.18)	0.22
Increase in other bank balances	-	(21.34)
(Decrease) Increase in trade payables	(77.24)	79.30
Increase in other financial liabilities	23.09	21.34
Increase/(Decrease) in other current liabilities	33.27	(1.12)
Cash flow from operations	(253.80)	(279.10)
Income tax paid (net)	(17.89)	(67.61)
Net cash flows used in operating activities	(271.69)	(346.71)
Cash flow from investing activities		
Proceeds from sale of current investments	-	6,018.79
Purchase of current investments	(10.00)	(3,900.00)
Proceeds from sale of non-current investments (net)	10,017.53	-
Investment in Equity shares (Non current)	(8,891.90)	-
Bank deposits placed	(11,264.56)	(1,381.00)
Bank deposits matured	14,817.47	-
Dividend received	395.19	3,951.94
Interest received	213.27	326.43
Net cash flows from investing activities	5,277.00	5,016.16
Cash Flow From Financing activities		
Proceeds from borrowings	4,000.00	-
Repayment of borrowings	(4,000.00)	-
Finance costs paid	(131.72)	-
Dividend paid	(3,964.11)	(4,520.48)
Net cash flows (used in) financing activities	(4,095.83)	(4,520.48)
Net increase in cash and cash equivalents	909.48	148.97
Cash and cash equivalents as at the beginning of the year	298.55	149.58
Cash and cash equivalents as at the end of the year	1,208.03	298.55





Uniphos Enterprises Limited

CIN: L24219GJ1969PLC001588

28th May, 2025

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001 <u>SECURITY ID – 500429</u>	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (East) MUMBAI 400 051 <u>SYMBOL: UNIENTER</u>
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Sir/Madam,

**SUB.: DECLARATION PURSUANT TO REGULATION 33(3)(d) OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015 AS AMENDED.**

Pursuant to the proviso to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that M/s. B S R & Co. LLP, Chartered Accountants, the statutory auditors of the Company have issued the audit report with respect to the Audited Financial Results of the Company for the year ended 31st March, 2025 with unmodified opinion.

Thanking you,

Yours faithfully,
for UNIPHOS ENTERPRISES LIMITED

Bipin P. Chheda
Chief Financial Officer





Uniphos Enterprises Limited

CIN: L24219GJ1969PLC001588

ANNEXURE-A

Disclosure of appointment as required under Regulation 30(6) read with Para A (7) of Part A of Schedule III to the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	The Board of Directors at its meeting held on Wednesday, 28 th May, 2025 approved the appointment of M/s. N L Bhatia & Associates, Peer Reviewed Firm of Practising Company Secretaries, Mumbai (Firm Registration No. P1996MH055800) as the Secretarial Auditor of the Company for first term of five consecutive years commencing from Financial Year 2025-26 till the Financial Year 2029-30, subject to approval of the shareholders of the Company at the ensuing 56th Annual General Meeting of the Company.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	Date of appointment – 28 th May, 2025, subject to approval of the shareholders of the Company at the ensuing 56th Annual General Meeting of the Company. Term of appointment - first term of five consecutive years commencing from Financial Year 2025-26 till the Financial Year 2029-30
3.	Brief profile (in case of appointment);	M/s. N. L. Bhatia & Associates (“NLBA”), founded in the year 1996 by Mr. Navnit Lal Bhatia, is a reputed firm of Practising Company Secretaries with 30 years of firm experience and over 60 years of collective expertise among its partners. The firm has a diverse clientele across several industries including financial services, manufacturing, IT, e-commerce, healthcare, and more. The firm has demonstrated in-depth experience in Secretarial Audit, Corporate Governance, Regulatory Compliance, and related areas, and has previously conducted Secretarial Audit for the Company for the financial year 2024–25. NLBA has deployed a dedicated team of professionals who have demonstrated strong expertise and proficiency in conducting the Secretarial Audit of the Company. Their audit approach and fee structure have been evaluated and found to be appropriate, aligning well with the Company’s operational requirements and compliance expectations.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable